## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	pe Responses			2 T			m' 1	n 1'	G 1			5 Pol	lationshin	of Donortin	g Parson(s) t	o Issuer	
Name and Address of Reporting Person —  Crawford James				2. Issuer Name and Ticker or Trading Symbol MARATHON DIGITAL HOLDINGS, INC. [MARA]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner Officer (give title below) Other (specify below)						
(Last) (First) (Middle) C/O MARATHON DIGITAL HOLDINGS, INC., 1180 N. TOWN CENTER DRIVE, SUITE 100				3. Date of Earliest Transaction (Month/Day/Year) 12/31/2020									CHIEF OPE	ERATING O	FFICER		
(Street) LAS VEGAS,, NV 89144				4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line)  _X_Form filed by One Reporting Person _Form filed by More than One Reporting Person							
(Cit		(State)	(Zip)				Гаble I - N	on-De	rivativ	e Securitie	es Acan	ired l	Disposed	of or Renet	ficially Own	ed	
1.Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Yea			2A. Deemed Execution Date, if any		3. Transaction Code (Instr. 8)		_			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)			6. Ownership Form:	Beneficial			
			(Month/Day/Year)		Code	V	Amour	(A) or (D)	Price	(IIISII	(Instr. 3 and 4)			or Indirect (Ir (I) (Instr. 4)	Ownership (Instr. 4)		
Commor	Common Stock 12/31/20		12/31/2020			С		39,570 (5)	Α .	\$ 10.44	124,245			D			
Common Stock 02/			02/10/2021				С		56,74( <u>(5)</u>		\$ 2.19	180,991		D			
Common Stock 03/31			03/31/2021				С		44,04: (5)	- Δ	\$ 48.02	225,036			D		
Common Stock		02/16/2021			S		25,00	0 D	\$ 43.1	200,	036			D			
Reminder:	Report on a s	separate line for each	class of securities b	peneficia	lly o	wned di		Perso	ons who s form		equire	d to re	espond (		ion contain form displ		1474 (9-02)
			Table II				es Acquire rrants, op					Owne	ed				
1. Title of Derivative Security (Instr. 3)	Conversion	cise (Month/Day/Year)	Execution Date, if	Code Securit (Instr. 8) Acquir Dispos		ive	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		ng		9. Number of Derivative Securities Beneficially Owned Following	Ownership Form of Derivative Security: Direct (D)	(Instr. 4)		
					V	(A)	(D)	Date Exer	cisable	Expiration Date	Title		Amount or Number of Shares		Reported Transaction(s) (Instr. 4)	or Indire (I) (Instr. 4	
				Code	V	(A)	(D)					T T_			(2)		
Options	\$ 0 <u>(1)</u>	05/04/2020		Code			25,000	C	2)(4)	<u>(2)</u>	RS	US	25,000	\$ 2.04	$0^{(3)}$	D	
Options RSUs	\$ 0 (1) \$ 0 (1)	05/04/2020 12/31/2020					25,000 61,337		2)(4) 2)(4)	(2)			-	\$ 2.04 \$ 10.44	61,338	D D	
				D		57,99	61,337	C			Com	mon	-	\$ 10.44		D	
RSUs	\$ 0 <u>(1)</u>	12/31/2020		D D		57,99	61,337	<u>(</u> 2	2)(4)	(2)	Com	mon	61,337	\$ 10.44 \$ 2.19	61,338	D	

# **Reporting Owners**

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Crawford James C/O MARATHON DIGITAL HOLDINGS, INC. 1180 N. TOWN CENTER DRIVE, SUITE 100 LAS VEGAS,, NV 89144			CHIEF OPERATING OFFICER					

#### **Signatures**

/s/ James Crawford	04/11/2021
**Signature of Reporting Person	Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vested restricted stock units ("RSUs") granted under the Marathon Patent Group, Inc. 2018 Equity Incentive Plan (the "Plan") convert into shares of the Issuer's Common Stock on a one-for-one basis upon settlement by the Issuer in accordance with the procedures of the Plan.
- (2) On the date in column 3, in connection with the Reporting Person's service as a director of the Corporation, the Reporting Person was granted an award as stated in those rows denoted as "A" in column 4, which immediately vested in those rows denoted as "D" in column 4.
- (3) Represents the total direct and indirect beneficial ownership of the security held by the Reporting Person immediately following the issuance reported by this Form 4.
- (4) Immediate vesting.
- (5) Amount in column (4) is net of shares sold for tax purposes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.