# FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Responses   | )  |  |  |      |                            |  |  |  |  |   |  |
|--|--|--|--|------|----------------------------|--|--|--|--|---|--|
| 1. Name and Address of James Sarita M.   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>MARATHON DIGITAL HOLDINGS, INC. [MARA] |  |  |      |                            |  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director 10% Owner |  |  |   |  |
| (Last) (First) (Middle)<br>C/O MARATHON DIGITAL HOLDINGS,<br>INC., 1180 N. TOWN CENTER DRIVE, SUITE<br>100 |  |  | 3. Date of Earliest Transaction (Month/Day/Year)<br>04/18/2022                   |      |                            |  |  |  | Officer (give title below) Other (specify below)   |   |  |
| (Street)<br>LAS VEGAS, NV 89144  |  |  | 4. If Amendment, Date Original Filed (Month/Day/Year)                            |      |                            |  |  |  | 6. Individual or Joint/Group Filing (Check Applicable Line)<br>_X_Form filed by One Reporting Person<br>Form filed by More than One Reporting Person |   |  |
| (City)   | (State)  | (Zip)                                      | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |      |                            |  |  |  |  |   |  |
| 1.Title of Security<br>(Instr. 3)  |  | 2. Transaction<br>Date<br>(Month/Day/Year) | r) Execution Date, if Code (<br>any (Month/Day/Year) (Instr. 8) (                |      | (A) or Dis<br>(Instr. 3, 4 | r Disposed of (D)<br>. 3, 4 and 5)<br>(A) or |  | 5. Amount of Securities Beneficially<br>Owned Following Reported<br>Transaction(s)<br>(Instr. 3 and 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |  |  |  | Code | V                          | Amount                                       | (D)  | Price  |  | (Instr. 4)  |  |
| Common Stock   |  | 04/18/2022                                 |  | С    |                            | 2,157<br>( <u>3) (5)</u>                     | Δ  | \$<br>20.9   | 11,128   | D   |  |
| Common Stock   |  | 04/25/2022                                 |  | С    |                            | 7,603<br>( <u>3) (5)</u>                     | A  | \$<br>18.15  | 18,731   | D   |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in SEC 1474 (9-02) this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| (e.g., puts, calls, warrants, options, convertible securities) |                          |                          |   |      |   |            |        |   |                    |                             |  |                                      |   |                                    |            |
|--|--------------------------|--------------------------|---|------|---|------------|--------|---|--------------------|-----------------------------|--|--------------------------------------|---|------------------------------------|------------|
| Security   | Conversion               | Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | Code |   | Derivative |        | and Expiration Date<br>(Month/Day/Year) |                    | of Underlying<br>Securities |  | Derivative<br>Security<br>(Instr. 5) | Derivative<br>Securities<br>Beneficially<br>Owned | Ownership<br>Form of<br>Derivative | Beneficial |
|  |                          |                          |   | Code | v | (A)        | (D)    | Date<br>Exercisable                     | Expiration<br>Date | Title                       | Amount<br>or<br>Number<br>of<br>Shares |                                      | Transaction(s)                                    | or Indirect<br>(I)<br>(Instr. 4)   |            |
| RSUs   | \$ 20.9 <mark>(1)</mark> | 04/18/2022               |   | D    |   |            | 3,580  | <u>(2)(4)</u>                           | <u>(2)</u>         | Common                      | 3,580                                  | \$ 20.9                              | 0   | D                                  |            |
| RSUs   | \$ 18.15                 | 04/25/2022               |   | А    |   | 12,632     |        | <u>(3)(4)</u>                           | <u>(2)</u>         | Common                      | 12,632                                 | \$ 18.15                             | 0   | D                                  |            |
| RSUs   | \$ 18.15<br>( <u>1)</u>  | 04/25/2022               |   | D    |   |            | 12,632 | <u>(2)(4)</u>                           | <u>(2)</u>         | Common                      | 12,632                                 | \$ 18.15                             | 0   | D                                  |            |

## **Reporting Owners**

| Departing Owner Name / Address  | Relationships |           |         |       |  |  |  |
|---|---------------|-----------|---------|-------|--|--|--|
| Reporting Owner Name / Address  | Director      | 10% Owner | Officer | Other |  |  |  |
| James Sarita M.<br>C/O MARATHON DIGITAL HOLDINGS,<br>INC.<br>1180 N. TOWN CENTER DRIVE, SUITE<br>100<br>LAS VEGAS, NV 89144 | x             |           |         |       |  |  |  |

## Signatures

| /s/ Sarita James               | 05/18/2022 |  |
|--------------------------------|------------|--|
| -Signature of Reporting Person | Date       |  |

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vested restricted stock units ("RSUs") granted under the Marathon Patent Group, Inc. 2018 Equity Incentive Plan (the "Plan") convert into shares of the Issuer's Common Stock on a one-for-one basis upon settlement by the Issuer in accordance with the procedures of the Plan.
- (2) On the date in column 3, in connection with the Reporting Person's service as a director of the Corporation, the Reporting Person was granted an award as stated in those rows denoted as "A" in column 4, which immediately vested in those rows denoted as "D" in column 4.
- (3) Represents the total direct and indirect beneficial ownership of the security held by the Reporting Person immediately following the issuance reported by this Form 4.
- (4) Immediate vesting.
- (5) Amount in column (4) is net of shares sold for tax purposes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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