

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 9, 2012

AMERICAN STRATEGIC MINERALS CORPORATION

(Exact Name of Registrant as Specified in Charter)

Nevada

(State or other jurisdiction
of incorporation)

333-171214

(Commission File Number)

01-0949984

(IRS Employer Identification No.)

31161 Hwy. 90
Nucla, Colorado

(Address of principal executive offices)

81424

(Zip Code)

Registrant's telephone number, including area code: (970) 864-2125

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01 Entry Into a Material Definitive Agreement.

On March 9, 2012, American Strategic Minerals Corporation (the "Company") exercised its option to purchase certain unpatented lode mining claims located in San Juan County, Utah from Terryl Dickerson, Dennis Bailey, Joe Vancil and Courtney Paton pursuant to an Option Agreement for Purchase of Mining Claims entered into on December 27, 2011 (the "Option Agreement"). As set forth in the Option Agreement, the Company paid Messrs. Dickerson, Bailey and Vancil and Ms. Paton an aggregate of \$3,500 upon the signing of the Option Agreement and agreed to pay an aggregate of \$171,500 within ten business days of exercise of the option.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

The exhibits listed in the following Exhibit Index are filed as part of this Current Report on Form 8-K.

Exhibit No.	Description
10.1	Option Agreement for Purchase of Mining Claims
10.2	Forms of Quitclaim Deed

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: March 15, 2012

AMERICAN STRATEGIC MINERALS CORPORATION

By: /s/ George Glasier
Name: George Glasier
Title: President and Chief Executive Officer

Option Agreement for Purchase of Mining Claims

This Option Agreement for Purchase of Mining Claims ("Option"), made and entered into this 27th day of December 2011, is by and between Terry Dickerson, Dennis Bailey, Courtney Paton, Joe Vancil, ("Optionor (s)") and American Strategic Minerals Corporation ("AMICOR") ("Optionee") whose address is PO Box 888 Nucla Colorado 81424 ("Optionee").

For and in consideration of the sum of Thirty Five Hundred (\$3500.00) dollars, receipt and sufficiency whereof are hereby acknowledged by Optionor, and in consideration of the mutual promises, covenants and conditions herein contained, it is agreed by and between the parties as follows:

1. Optionor hereby grants to Optionee on the terms and conditions herein set forth, an option to purchase the following described unpatented lode mining claims situated in San Juan County, State of Utah:

Blue Parrot 1-10	UMC #'s 375524-375533
Fast Eddie 1-8	UMC #'s 375534-375541
Fast Eddie 10-12	UMC #'s 409601-409603

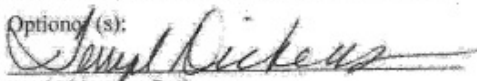
(the "Claims"), together with all maps, drill logs, other drilling data, reports, surveys, and other material information developed with respect to the Claims (the "Data") (collectively, the Claims and the Data are referred to in this agreement as the "Property").

2. The term of this Option shall begin on the date of this agreement and extends for Ninety (90) days. At any time during this Option period Optionee shall have full right to purchase the Property from Optionor. Optionee may assign this Option to a third party, of their sole choosing.
3. Optionor hereby covenants and agrees not to sell the Property to anyone except Optionee, or its assigns, during the term of this Option without giving Optionor a minimum of fifteen (15) days notice. During this 15 day notice period Optionee shall have the first rights to exercise this Option. If Optionee does not so exercise this Option and Optionor sells, leases, or otherwise transfers the Property to any third party during the term of this Option, then the \$3500.00 Option fee shall be promptly refunded to Optionee.
4. The purchase price for the property shall be One Hundred Seventy Five Thousand (\$175,000.00) dollars in cash.

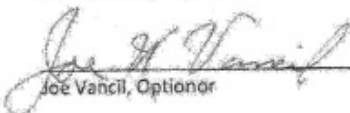
5. This Option shall be exercised by Optionee's written notice to Optionor given at the address above. Within ten (10) business days thereafter, the Optionee shall pay to the Optionor the remaining balance of One Hundred Seventy One thousand Five Hundred (\$171,500.00) Dollars. If this Option is not so exercised, it shall expire and Optionee shall have no further right, title, interest, or claim hereunder and all covenants of this agreement shall terminate.
6. Immediately upon the exercise of this Option, Optionor will execute and deliver to Optionee a good, valid and recordable Quit Claim Deed covering the Property, and Conveying to Optionee all of the right, title, and interest of Optionor in and to the Property.
7. Optionor represents and warrants to Optionee that it has full and exclusive right and authority to make a conveyance and that no mortgages, liens, leases, or other encumbrances or prior conveyances of the claims has been made or entered into by Optionor. This representation shall survive the exercise of this Option.
8. This Option is made for the benefit of and in binding upon the heirs, personal representatives, successors and assigns of the parties hereto.
9. By signing below each party represents to the other that it has all requisite power and authority to enter into this instrument and perform its obligations hereunder. The execution, delivery, and performance of this instrument have been duly and validly authorized by all necessary corporate, partnership, or individual action on the part of each party hereto.
10. Inurement. This Agreement shall extend to and be binding upon all of the heirs, executors, administrators, successors in interest and permitted assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this Agreement effective as of the day and year first above written.

Optionor(s):


Terry Dickerson, Optionor

Dennis Bailey, Optionor


Joe Vancil, Optionor

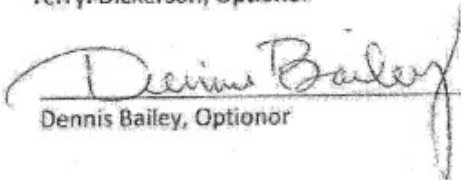
Courtney Paton, Optionor

5. This Option shall be exercised by Optionee's written notice to Optionor given at the address above. Within ten (10) business days thereafter, the Optionee shall pay to the Optionor the remaining balance of One Hundred Seventy One thousand Five Hundred (\$171,500.00) Dollars. If this Option is not so exercised, it shall expire and Optionee shall have no further right, title, interest, or claim hereunder and all covenants of this agreement shall terminate.
6. Immediately upon the exercise of this Option, Optionor will execute and deliver to Optionee a good, valid and recordable Quit Claim Deed covering the Property, and Conveying to Optionee all of the right, title, and interest of Optionor in and to the Property.
7. Optionor represents and warrants to Optionee that it has full and exclusive right and authority to make a conveyance and that no mortgages, liens, leases, or other encumbrances or prior conveyances of the claims has been made or entered into by Optionor. This representation shall survive the exercise of this Option.
8. This Option is made for the benefit of and in binding upon the heirs, personal representatives, successors and assigns of the parties hereto.
9. By signing below each party represents to the other that it has all requisite power and authority to enter into this instrument and perform its obligations hereunder. The execution, delivery, and performance of this instrument have been duly and validly authorized by all necessary corporate, partnership, or individual action on the part of each party hereto.
10. Inurement. This Agreement shall extend to and be binding upon all of the heirs, executors, administrators, successors in interest and permitted assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this Agreement effective as of the day and year first above written.

Optionor (s):

Terry Dickerson, Optionor



Dennis Bailey, Optionor

Joe Vancil, Optionor

Courtney Patton, Optionor

5. This Option shall be exercised by Optionee's written notice to Optionor given at the address above. Within ten (10) business days thereafter, the Optionee shall pay to the Optionor the remaining balance of One Hundred Seventy One thousand Five Hundred (\$171,500.00) Dollars. If this Option is not so exercised, it shall expire and Optionee shall have no further right, title, interest, or claim hereunder and all covenants of this agreement shall terminate.
6. Immediately upon the exercise of this Option, Optionor will execute and deliver to Optionee a good, valid and recordable Quit Claim Deed covering the Property, and Conveying to Optionee all of the right, title, and interest of Optionor in and to the Property.
7. Optionor represents and warrants to Optionee that it has full and exclusive right and authority to make a conveyance and that no mortgages, liens, leases, or other encumbrances or prior conveyances of the claims has been made or entered into by Optionor. This representation shall survive the exercise of this Option.
8. This Option is made for the benefit of and in binding upon the heirs, personal representatives, successors and assigns of the parties hereto.
9. By signing below each party represents to the other that it has all requisite power and authority to enter into this instrument and perform its obligations hereunder. The execution, delivery, and performance of this instrument have been duly and validly authorized by all necessary corporate, partnership, or individual action on the part of each party hereto.
10. Inurement. This Agreement shall extend to and be binding upon all of the heirs, executors, administrators, successors in interest and permitted assigns of the parties hereto.

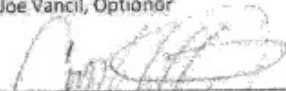
IN WITNESS WHEREOF, the parties have executed this Agreement effective as of the day and year first above written.

Optionor (S):

Terry Dickerson, Optionor

Dennis Bailey, Optionor

Joe Vancil, Optionor



Courtney Payton, Optionor

American Strategic Minerals Corporation,

a Colorado corporation

By *Kathleen A. Glasier*

Kathleen A. Glasier, President and CEO

STATE OF UTAH)
COUNTY OF _____)

On this _____ day of December, 2011, before me personally appeared Teryl Dickerson, known to me to be the person whose name is subscribed to the foregoing instrument, who, having been by me first duly sworn, did say: That she executed the foregoing instrument and acknowledged said instrument to be her free act and deed.

Witness my hand and official seal. _____ Notary Public Address: _____

My Commission Expires: _____

STATE OF UTAH)
COUNTY OF _____)

On this _____ day of December, 2011, before me personally appeared Dennis Bailey, known to me to be the person whose name is subscribed to the foregoing instrument, who, having been by me first duly sworn, did say: That he executed the foregoing instrument and acknowledged said instrument to be his free act and deed.

Witness my hand and official seal. _____ Notary Public Address: _____

My Commission Expires: _____

DEED

Know all men by these presents:

That Terry Dickerson, as Personal Representative of the Estate of Devern Dickerson, deceased, ("Grantor"), for and in consideration of ten dollars and other good and valuable consideration in hand paid, the receipt and sufficiency of which is hereby irrevocably acknowledged, hereby grants, bargains, sells, conveys and quitclaims to American Strategic Minerals Corporation (AMICOR), P. O. Box 888, Nucla, CO 81424, all right, title and interest of the said Grantor in and to the following described unpatented mining claims located in the San Juan County, Utah:

Blue Parrot, Nos. 1 – 10, U.S.M.S. Nos. 375524 - 375533
Fast Eddie, Nos. 1 – 8, U.S.M.S. Nos. 375534 – 375541 and
Fast Eddie, Nos. 10 – 12, U.S.M.S. Nos. 409601 - 409603

together with all data and information which the Grantor has regarding any of the aforesaid claims, any and all improvements thereon, all water and ditch rights associated therewith (if any) and appurtenances thereto and including all minerals in, on, under or upon said claims. As required by the Option Agreement, Grantor hereby represents and warrants to AMICOR that Grantor has full and exclusive right and authority to make this conveyance and that no mortgage, lien, lease or other encumbrance or prior conveyance of any of these claims has been made or entered into by, through or under Grantor.

In witness whereof the Grantor has hereunto set her hand.

Estate of Devern Dickerson

By: _____
Terry Dickerson, Personal Representative

State of Utah:
County of Grand:

The foregoing instrument was signed and acknowledged before me under oath this ____ day of March, 2012, by Terry Dickerson. Witness my hand and official seal. My commission expires _____.

Notary Public



DEED

Know all men by these presents:

That for and in consideration of ten dollars and other good and valuable consideration in hand paid, the receipt and sufficiency of which is hereby irrevocably acknowledged, Terryl Dickerson ("Grantor") hereby grants, bargains, sells, conveys and quitclaims to American Strategic Minerals Corporation (AMICOR), P. O. Box 888, Nucla, CO 81424, all right, title and interest of the said Grantor in and to the following described unpatented mining claims located in the San Juan County, Utah:

Blue Parrot, Nos. 1 – 10, U.S.M.S. Nos. 375524 - 375533
Fast Eddie, Nos. 1 – 8, U.S.M.S. Nos. 375534 – 375541 and
Fast Eddie, Nos. 10 – 12, U.S.M.S. Nos. 409601 - 409603

together with all data and information which the Grantor has regarding any of the aforesaid claims, any and all improvements thereon, all water and ditch rights associated therewith (if any) and appurtenances thereto and including all minerals in, on, under or upon said claims. As required by the Option Agreement, Grantor hereby represents and warrants to AMICOR that Grantor has full and exclusive right and authority to make this conveyance and that no mortgage, lien, lease or other encumbrance or prior conveyance of any of these claims has been made or entered into by, through or under Grantor.

In witness whereof the Grantor has hereunto set his hand.

Terryl Dickerson

State of Utah:
County of Grand:

The foregoing instrument was signed and acknowledged before me under oath this ____ day of February, 2012, by Terryl Dickerson. Witness my hand and official seal. My commission expires _____.

Notary Public

DEED

Know all men by these presents:

That for and in consideration of ten dollars and other good and valuable consideration in hand paid, the receipt and sufficiency of which is hereby irrevocably acknowledged, Joe Vancil ("Grantor") hereby grants, bargains, sells, conveys and quitclaims to American Strategic Minerals Corporation (AMICOR), P. O. Box 888, Nucla, CO 81424, all right, title and interest of the said Grantor in and to the following described unpatented mining claims located in the San Juan County, Utah:

Blue Parrot, Nos. 1 – 10, U.S.M.S. Nos. 375524 - 375533
Fast Eddie, Nos. 1 – 8, U.S.M.S. Nos. 375534 – 375541 and
Fast Eddie, Nos. 10 – 12, U.S.M.S. Nos. 409601 - 409603

together with all data and information which the Grantor has regarding any of the aforesaid claims, any and all improvements thereon, all water and ditch rights associated therewith (if any) and appurtenances thereto and including all minerals in, on, under or upon said claims. As required by the Option Agreement, Grantor hereby represents and warrants to AMICOR that Grantor has full and exclusive right and authority to make this conveyance and that no mortgage, lien, lease or other encumbrance or prior conveyance of any of these claims has been made or entered into by through or under Grantor.

In witness whereof the Grantor has hereunto set his hand.

Joe Vancil

State of Utah:
County of Grand:

The foregoing instrument was signed and acknowledged before me under oath this ____ day of February, 2012, by Joe Vancil. Witness my hand and official seal. My commission expires _____.

Notary Public

DEED

Know all men by these presents:

That for and in consideration of ten dollars and other good and valuable consideration in hand paid, the receipt and sufficiency of which is hereby irrevocably acknowledged, Dennis Bailey ("Grantor") hereby grants, bargains, sells, conveys and quitclaims to American Strategic Minerals Corporation (AMICOR), P. O. Box 888, Nucla, CO 81424, all right, title and interest of the said Grantor in and to the following described unpatented mining claims located in the San Juan County, Utah:

Blue Parrot, Nos. 1 – 10, U.S.M.S. Nos. 375524 - 375533
Fast Eddie, Nos. 1 – 8, U.S.M.S. Nos. 375534 – 375541 and
Fast Eddie, Nos. 10 – 12, U.S.M.S. Nos. 409601 - 409603

together with all data and information which the Grantor has regarding any of the aforesaid claims, any and all improvements thereon, all water and ditch rights associated therewith (if any) and appurtenances thereto and including all minerals in, on, under or upon said claims. As required by the Option Agreement, Grantor hereby represents and warrants to AMICOR that Grantor has full and exclusive right and authority to make this conveyance and that no mortgage, lien, lease or other encumbrance or prior conveyance of any of these claims has been made or entered into by, through or under Grantor.

In witness whereof the Grantor has hereunto set his hand.

Dennis Bailey

State of Utah:
County of Salt Lake:

The foregoing instrument was signed and acknowledged before me under oath this ____ day of February, 2012, by Dennis Bailey. Witness my hand and official seal. My commission expires _____.

Notary Public

DEED

Know all men by these presents:

That for and in consideration of ten dollars and other good and valuable consideration in hand paid, the receipt and sufficiency of which is hereby irrevocably acknowledged, Courtney Danielle Payton ("Grantor") hereby grants, bargains, sells, conveys and quitclaims to American Strategic Minerals Corporation (AMICOR), P. O. Box 888, Nucla, CO 81424, all right, title and interest of the said Grantor in and to the following described unpatented mining claims located in the San Juan County, Utah:

Blue Parrot, Nos. 1 – 10, U.S.M.S. Nos. 375524 - 375533
Fast Eddie, Nos. 1 – 8, U.S.M.S. Nos. 375534 – 375541 and
Fast Eddie, Nos. 10 – 12, U.S.M.S. Nos. 409601 - 409603

together with all data and information which the Grantor has regarding any of the aforesaid claims, any and all improvements thereon, all water and ditch rights associated therewith (if any) and appurtenances thereto and including all minerals in, on, under or upon said claims. As required by the Option Agreement, Grantor hereby represents and warrants to AMICOR that Grantor has full and exclusive right and authority to make this conveyance and that no mortgage, lien, lease or other encumbrance or prior conveyance of any of these claims has been made or entered into by, through or under Grantor.

In witness whereof the Grantor has hereunto set her hand.

Courtney Danielle Payton

State of California:
County of Sacramento:

The foregoing instrument was signed and acknowledged before me under oath this ____ day of February, 2012, by Courtney Danielle Payton. Witness my hand and official seal. My commission expires _____.

Notary Public

