

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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☒ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>Pershing Gold Corp.</u> (Last) (First) (Middle) <u>1658 COLE BOULEVARD</u> <u>BUILDING 6 - SUITE 210</u> (Street) <u>LAKEWOOD CO 80401</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>American Strategic Minerals Corp [ASMC]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>07/13/2012</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/13/2012		S		500,000	D	\$0.15	8,740,000 ⁽¹⁾	D	
Common Stock	07/16/2012		S		766,667	D	\$0.15	7,973,333	D	
Common Stock	07/19/2012		S		233,333	D	\$0.15	7,740,000	D	
Common Stock	08/24/2012		S		600,000	D	\$0.15	7,140,000	D	
Common Stock	09/17/2012		S		46,667	D	\$0.15	7,093,333	D	
Common Stock	09/17/2012		S		453,333	D	\$0.15	6,640,000	D	
Common Stock	09/19/2012		S		166,667	D	\$0.15	6,473,333	D	
Common Stock	10/03/2012		S		2,300,000	D	\$0.15	4,173,333	D	
Common Stock	10/03/2012		S		1,000,000	D	\$0.15	3,173,333	D	
Common Stock	10/03/2012		S		100,000	D	\$0.15	3,073,333	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

1. The Reporting Person sold an aggregate of 410,000 shares of the Issuer's common stock ("Shares") between March 5, 2012 and April 3, 2012 for a price of \$0.50 per share. The Shares had not been physically transferred as of May 7, 2012, the date that the Form 3 was filed and as such were still reflected in the Reporting Person's beneficial ownership in the Form 3. The sale of the 410,000 Shares is reflected the Reporting Person's beneficial ownership as of the date of this Form 4.

/s/ Eric Alexander

12/04/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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