

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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☒ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>Groussman Mark</u> (Last) (First) (Middle) <u>4400 BISCAYNE BOULEVARD, SUITE #850</u> (Street) <u>MIAMI FL 33137</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>American Strategic Minerals Corp [ASMC]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>08/03/2012</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Former Chief Executive Officer</u> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/14/2012		X ⁽²⁾		302,970	A	(2)	3,340,631	I	See Note ⁽¹⁾
Common Stock	11/06/2012		S		100,000	D	\$0.2	3,240,631	I	See Note ⁽¹⁾
Common Stock	11/06/2012		S		750,000	D	\$0.2	2,490,631	I	See Note ⁽¹⁾
Common Stock	11/08/2012		S		275,000	D	\$0.2	2,215,631	I	See Note ⁽¹⁾
Common Stock	11/09/2012		S		250,000	D	\$0.2	1,965,631	I	See Note ⁽¹⁾
Common Stock	11/13/2012		P		1,000,000	A	\$0.15	2,965,631	I	See Note ⁽¹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Options	\$0.5	08/03/2012		J		1,500,000		08/03/2012	08/03/2022	Common Stock	1,500,000	(3)	1,500,000	D	
Options	\$0.5	11/14/2012		J			1,500,000	08/03/2012	08/03/2022	Common Stock	1,500,000	(3)	0	D	

Explanation of Responses:

1. Represents shares held by Melechdavid, Inc. Mr. Groussman is the President of Melechdavid, Inc. and in such capacity holds voting and dispositive power over shares held by Melechdavid, Inc.
2. Represents shares of common stock received upon the cashless exercise of a warrant to purchase 600,000 shares of the Company's common stock at an exercise price of \$0.50 per share. Upon issuance, the 302,970 shares of common stock were assigned to a custodial account for Mr. Groussman's minor child over which Mr. Groussman's wife is custodian. Mr. Groussman disclaims any beneficial ownership over such shares.
3. Represents ten year options to purchase 1,500,000 shares of Common Stock at an exercise price of \$0.50 per share issuable to Mr. Groussman pursuant to his employment agreement dated August 3, 2012. The options were issued under the Company's 2012 Equity Incentive Plan. On November 14, 2012, Mr. Groussman agreed to forfeit the options back to the Company for cancellation.

/s/ Mark Groussman

12/06/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.