SEC Form 3

FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add Andrews D	ress of Reporting P avid L.	2. Date of Event Statement (Mont )4/12/2012		3. Issuer Name and Ticker or Trading Symbol <u>American Strategic Minerals Corp</u> [ ASMC ]							
(Last)	st) (First) (Middle)				4. Relationship of Reporting Person(s (Check all applicable)		s) to Issuer		5. If Amendment, Date of Original Filed (Month/Day/Year)		
35985 HWY 145				X	Director Officer (give title	10% Owner Other (specif		6. Individual or Joint/Group Filing (Check Applicable Line)			
				1	below)	below)		Form filed by One Reporting Person			
(Street)					1				Form filed by	More than One Reporting	
REDVALE	CO	81431							Person		
(City)	(State)	( <b>7</b> :n)									
	(State)	(Zip)									
Table I - Non-Derivative Securities Beneficially Owned											
1. Title of Security (Instr. 4)						nt of Securities ally Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Common stock						1,360,000	I	Helo	Held by Andrews Mining LLC (1)		
Table II - Derivative Securities Beneficially Owned           (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities L Derivative Security (Instr. 4)		Jnderlying	4. Conversior or Exercise	5. Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
			Date Exercisable	Expiration Date	Title		Amount or Number of Shares	Price of Derivative Security	(Instr. 5)		
Warrant to purchase common stock			(2)	01/26/2022		Common stock	1,200,000	0.5	I	Held by Andrews Mining LLC <sup>(1)</sup>	

Explanation of Responses:

1. Mr. Andrews is the managing member of Andrews Mining LLC and has voting and dispositive power over the securities of the Company held by Andrews Mining LLC.

2. The warrant is immediately exercisable on a cash basis and is exercisable on a cashless basis after 12 months if the shares of common stock underlying the warrants are not registered with the Securities and Exchange Commission.

/s/ David Andrews

\*\* Signature of Reporting Person

05/01/2012 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.